

Financial Services Morning Report

Digital News



Indicator	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg T12M P/E	TTM P/B	5 Year Avg T12M P/B	
MSCI World Index	3,777.85	0.8	1.9	22.2	21.1	3.5	3.0	1.70%
MSCI Emerging Markets Index	1,070.12	0.3	(0.5)	13.6	15.2	1.7	1.7	2.75%
MSCI FM FRONTIER MARKETS	540.33	0.1	1.4	-	12.2	0.2	1.6	4.15%

GCC	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI GCC Countries ex Saudi Arabia Index	575.47	(0.1)	1.1	10.8	14.0	1.6	1.7	4.04%
Muscat Stock Exchange MSX 30 Index	4,621.70	0.4	1.0		12.4	0.7	0.8	5.94%
Tadawul All Share Index	12,256.06	0.4	1.8	19.7	22.2	2.3	2.3	3.60%
Dubai Financial Market General Index	5,211.73	(0.5)	1.0	10.1	11.3	1.5	1.1	4.64%
FTSE ADX GENERAL INDEX	9,499.04	(0.1)	0.8	17.0	21.5	2.5	2.3	2.13%
Qatar Exchange Index	10,471.69	0.4	(0.9)	11.4	14.2	1.3	1.5	4.09%
Bahrain Bourse All Share Index	1,900.20	0.3	(4.3)	15.4	11.0	1.3	0.9	3.84%
Boursa Kuwait All Share Price Return Index	7,527.46	0.1	2.2	19.5	20.7	1.8	1.5	3.95%

Asia	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI AC Asia Pacific Excluding Japan Index	565.12	0.2	(0.8)	15.1	17.0	1.7	1.7	2.67%
Nikkei 225	38,451.46	(0.3)	(3.6)	17.8	25.5	2.1	1.9	1.77%
S&P/ASX 200	8,310.38	(0.2)	1.9	21.0	19.3	2.4	2.2	3.50%
Hang Seng Index	19,584.06	0.3	(2.4)	9.8	11.0	1.1	1.1	4.28%
NSE Nifty 50 Index	23,203.20	(0.5)	(1.9)	21.7	23.9	3.5	3.3	1.40%

Europe	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI Europe Index	175.44	0.7	3.3	15.2	16.3	2.1	1.9	3.26%
MSCI Emerging Markets Europe Index	123.61	1.4	4.4	7.1	7.1	1.1	1.0	4.09%
FTSE 100 Index	8,505.22	1.4	4.1	14.1	14.0	1.9	1.7	3.69%
Deutsche Boerse AG German Stock Index DAX	20,903.39	1.2	5.0	17.4	15.5	1.9	1.6	2.68%
CAC 40	7,709.75	1.0	4.5	14.7	16.1	1.9	1.8	3.19%

America's	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI North America Index	5,947.84	1.0	2.1	26.7	23.7	4.9	4.1	1.29%
S&P 500 INDEX	5,996.66	1.0	2.0	27.0	23.6	5.2	4.3	1.25%
Dow Jones Industrial Average	43,487.83	0.8	2.2	23.7	21.2	5.3	4.7	1.63%
NASDAQ Composite Index	19,630.20	1.5	1.7	40.9	38.6	7.2	5.9	0.66%

Commodities	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
S&P GSCI Index Spot	578.0	-0.2	5.2	-30%	153%
Gold Spot \$/Oz	2,703.3	-0.4	3.0	-3%	157%
BRENT CRUDE FUTR Mar25	80.8	-0.6	8.2	-6%	75%
Generic 1st'OQA' Future	83.7	-0.2	10.0	-33%	353%
LME COPPER 3MO (\$)	9,190.0	-0.4	4.8	-16%	112%
SILVER SPOT \$/OZ	30.4	-1.5	5.1	-13%	153%

SPOT Currencies Indices	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
DOLLAR INDEX SPOT	109.3	0.36	0.79	-4%	23%
Euro Spot	1.0273	-0.27	-0.78	-18%	7%
British Pound Spot	1.2169	-0.57	-2.77	-23%	14%
Swiss Franc Spot	0.9150	-0.45	-0.83	-11%	9%
China Renminbi Spot	7.3252	0.09	-0.35	0%	18%
Japanese Yen Spot	156.3	-0.73	0.58	-3%	56%
Australian Dollar Spot	0.6193	-0.32	0.08	-25%	8%
USD-OMR X-RATE	0.3850	0.00	0.01	0%	0%
AED-USD X-RATE	0.2723	0.00	0.00	0%	0%
USD-EGP X-RATE	50.3975	-0.02	0.88	-1%	595%
USD-TRY X-RATE	35.4478	-0.04	-0.26	0%	1425%

GCC Government Bond Yields		
	Maturity date	YTM, %
Oman	01/08/2029	5.75
Abu Dhabi	16/04/2030	4.88
Qatar	16/04/2030	4.86
Saudi Arabia	22/10/2030	5.23
Kuwait	20/03/2027	4.90
Bahrain	14/05/2030	6.58

Bond Indices			
	Close	D/D	YTD
	Index	%	%
S&P MENA Sukuk TR Index	142.65	0.1%	-0.2%
S&P MENA Bond TR Index	138.72	0.2%	-0.4%
S&P MENA Bond & Sukuk TR Index	139.43	0.2%	-0.4%

3m Interbank Rates		
	Current Rate %	As on 31 Dec 2021
GLOBAL		
US	4.29	0.09
UK	-	-
EURO	2.70	(0.57)
GCC		
Oman	4.91	2.13
Saudi Arabia	5.32	0.91
Kuwait	3.94	1.50
UAE	4.33	0.36
Qatar	4.65	1.13
Bahrain	5.69	1.52

Oman Economic and Corporate News

Oman's FDI surpasses OMR26 billion

The volume of total foreign direct investment (FDI) in the Sultanate of Oman reached OMR26.677 billion by the end of the third quarter of 2024, according to the National Centre for Statistics and Information (NCSI) latest data. This represents a growth rate of 16.2 percent compared to the same period in 2023, when it was reported OMR 22.961 billion. Also, the investment inflow amounted to OMR3.715 billion. According to preliminary statistics revealed by NCSI, the oil and gas sector accounted for 79.1 percent of total FDI, valued at OMR21.112 billion, with cash inflows totalling OMR3.439 billion.

[Source: Times of Oman](#)

DHL launches logistics facility at Muscat International Airport

DHL Express, the world's leading express and logistics provider, has inaugurated a cutting-edge logistics facility at Muscat International Airport. The milestone was marked by an official ceremony attended by H H Sayyid Tarik bin Shabib bin Taimur al Said, distinguished guests and key industry leaders. Over the past two decades, DHL Express has invested more than 30mn euro in developing this state-of-the-art facility, which spans a total area of 12,621 sqm, with a built-up space of 8,074 sqm. The facility houses a ground operations hub, an import/export gateway, and a regional office, with the capacity to process approximately 2,400 shipments per hour while serving more than 4,200 customers.

[Source: Muscat Daily](#)

Record-breaking sales propel OQ Base Industries to new heights

OQ Base Industries (OQBI) has reached a historic milestone, recording its highest-ever sales figures. The company announced unprecedented sales volumes, with methanol reaching 1.207 million metric tonnes, ammonia at 331.252 thousand metric tonnes, and LPG at 360.015 thousand metric tonnes. This remarkable achievement underscores OQBI's strong operational performance and solidifies its position as a leader in the global energy sector.

[Source: Times of Oman](#)

Dakhliyah signs RO4mn development agreements to boost tourism, heritage

Dakhliyah governorate has signed agreements worth more than RO4mn to advance public services and support tourism and economic development, aligning with efforts to promote sustainable development and improve the quality of life in the region. Sheikh Hilal bin Saeed al Hajri, Governor of Dakhliyah, signed several key agreements on Thursday. Among them was a project to improve traffic flow and expand vehicle parking at Nizwa Souq. The initiative aims to accommodate the growing number of visitors and enhance economic and tourism activities at the market. In the wilayat of Al Hamra, Misfat al Abriyeen neighbourhood will undergo a major transformation. The project includes the construction of a glass bridge connecting the entrance to the valley area, the addition of a walkway with a pedestrian safety barrier, and the installation of heritage lighting. Another significant project involves the rehabilitation and development of Bahla Souq, one of the oldest markets in Oman. The plan includes upgrading facades, ceilings, and corridors while preserving the market's heritage character. Additional facilities such as seating areas and toilets will also be installed to improve the experience for visitors. An agreement was also signed for the construction of internal roads in the wilayat of Nizwa, aiming to improve connectivity and infrastructure in the area.

[Source: Muscat Daily](#)

Middle east Economic and Corporate News

UAE economy: Three years of growth, resilience against terrorist plots

Over the past three years, the UAE economy has strengthened its partnerships with the world's largest economies, achieved record growth in attracting foreign investments, and elevated its non-oil foreign trade to unprecedented levels. The nation's trade exceeded AED2.8 trillion during the first nine months of 2024, marking a historic peak. Over the past three years, the UAE's non-oil foreign trade experienced exceptional growth, surpassing AED2.8 trillion in the first nine months of 2024, setting a new national record. Additionally, the UAE's GDP is expected to exceed AED1.7 trillion in 2024 for the first time in its development journey. The number of new companies established in 2024 surged to 200,000, with foreign direct investments (FDIs) expected to reach AED130 billion for the first time, up from AED111 billion in 2023. The UAE ranks first regionally and 11th globally in this sector, with industrial exports projected to reach AED190 billion.

[Source: Zawya](#)

Qatar, Antigua and Barbuda sign air services agreement

Minister of Transport HE Sheikh Mohammed bin Abdullah bin Mohammed Al Thani, and Minister of Tourism, Civil Aviation, Transport and Investment of Antigua and Barbuda HE Charles Fernandez have signed an air services agreement between the State of Qatar and the State of Antigua and Barbuda. Under the agreement, carriers designated by both countries are allowed to operate an unlimited and unrestricted number of passenger and cargo flights with full freedom of movement.

[Source: Zawya](#)

International Economic and Corporate News

World Bank warns that US tariffs could reduce global growth outlook

The World Bank on Thursday warned that U.S. across-the-board tariffs of 10% could reduce already lackluster global economic growth of 2.7% in 2025 by 0.3 percentage point if America's trading partners retaliate with tariffs of their own. U.S. President-elect Donald Trump, who takes office Monday, has proposed a 10% tariff on global imports, a 25% punitive duty on imports from Canada and Mexico until they clamp down on drugs and migrants crossing borders into the U.S., and a 60% tariff on Chinese goods. Some countries including Canada have already vowed to retaliate. The World Bank said simulations using a global macroeconomic model showed a 10-percentage point increase in U.S. tariffs on all trading partners in 2025 would reduce global growth by 0.2 percentage point for the year, and proportional retaliation by other countries could worsen the hit to growth.

[Source: Zawya](#)

US awards Moderna \$590 million for bird flu vaccine development

The U.S. government has awarded Moderna (NASDAQ:MRNA) \$590 million to advance the development of its bird flu vaccine, as the country doubles down on efforts to tackle increasing infections in humans. This is in addition to \$176 million awarded by the U.S. Department of Health and Human Services (HHS) last year to complete the late-stage development and testing of a pre-pandemic mRNA-based vaccine against the H5N1 avian influenza. The award will also support the expansion of clinical studies for up to five additional subtypes of pandemic influenza, Moderna said on Friday. "Avian flu variants have proven to be particularly unpredictable and dangerous to humans in the past. Accelerating the development of new vaccines will allow us to stay ahead and ensure that Americans have the tools they need to stay safe," HHS Secretary Xavier Becerra said in a statement.

[Source: Investing](#)

Oil and Metal News

Gold set for third straight weekly gain, Trump's policies in focus

Gold prices eased on Friday but were still headed for a third consecutive week of gains, as U.S. inflation data and dovish comments from a Federal Reserve official revived hopes the central bank might cut interest rates more than once this year. Spot gold fell 0.3% to \$2,706.71 per ounce as of 0941 GMT. Bullion has gained about 0.6% so far this week. U.S. gold futures dropped 0.7% to \$2,732.00.

[Source: Zawya](#)

Oil prices dip but post 4th straight weekly gain on US sanctions

Oil prices settled lower on Friday but notched their fourth straight weekly gain, as the latest U.S. sanctions on Russian energy trade added to worries about oil supply disruptions. Brent crude futures dipped 50 cents, or 0.6%, at \$80.79 per barrel, but gained 1.3% this week. U.S. West Texas Intermediate crude futures lost 80 cents, or 1%, at \$77.88 a barrel, having climbed 1.7% for the week. "Sanctions on Russia are causing tightness of supply in Europe, India and China," said Phil Flynn, senior analyst with Price Futures Group. The Biden administration unveiled broader sanctions last week targeting Russian oil producers and tankers. Investors are also assessing the potential implications of President-elect Donald Trump's return to the White House on Monday. Trump's pick for Treasury secretary said he was ready to impose tougher sanctions on Russian oil.

[Source: Investing](#)

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